

ORIGINAL

**Louisiana Local Government Environmental Facilities
and Community Development Authority**

MINUTES OF LCDA EXECUTIVE COMMITTEE

September 10, 2020

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, September 10, 2020 at the LCDA Building located at 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:11 a.m.

COMMITTEE MEMBERS PRESENT

Mayor David Butler - Chairman
Mr. David Rabalais – Secretary/ Treasurer
Ms. Mary Adams
Mr. Guy Cormier
Mr. Mack Dellafosse
Mr. Jim Holland

COMMITTEE MEMBER ABSENT

Mayor Billy D’Aquila – Vice Chairman

ADVISORY COMMITTEE PRESENT

Mayor David Camardelle

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

OTHERS PRESENT

Charlie Butler – Woodworth
Beth Zeigler – Hancock Whitney Bank
Carmen Lavergne – Butler Snow Law Firm
Shaun Toups – Government Consultants
Danny Dufreche – P.A.R.D
Gordon King – Government Consultants
Steven Edwards – Hancock Whitney Bank
Kent Schexnayder – Sisung Securities

MINUTES:

Minutes of the LCDA Executive Committee meeting of August 13, 2020 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mayor David Butler asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of August 13, 2020 was made by Mr. David Rabalais, seconded by Ms. Mary Adams and with no opposition the motion carried.

BUDGET REPORT:

Mr. Ty Carlos reported that as of August 31, 2020 the LCDA had earned 105% of the budgeted revenues, while incurring 94% of budgeted expenditures. A motion to accept the August 31, 2020 budget report was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition the motion carried.

DEVELOPMENT COMMITTEE REPORT:

Bossier Parish Public Improvement Revenue Refunding Bonds Series 2020 – NTE \$12,000,000

Chairman David Rabalais explained the Development Committee was presented with a Preliminary request regarding the Bossier Parish Public Improvement Revenue Refunding Bonds, Series 2020. Mr. Rabalais explained the Bossier Parish preliminary request was contingent on the Bossier Parish Police Jury approval and adoption of the Parish resolution. Mr. Rabalais explained the issue was NTE \$12 million dollars in revenue refunding bonds to refinance the LCDA Series 2012 Bonds, pay the cost for the costs of issuance and repayment would come from lawfully available funds. A motion to accept the preliminary request contingent on Bossier Parish Police Jury approval and adoption of the Parish resolution was made by Mr. David Rabalais, seconded by Mr. Guy Cormier and without an objection the motion carried.

East Carroll Law Enforcement District Revenue Refunding Bonds Series 2020 – NTE \$11,000,000

Chairman David Rabalais explained the Development Committee was presented with a Preliminary request regarding the East Carroll Law Enforcement District Revenue Refunding Bonds, Series 2020. Mr. Rabalais explained the East Carroll Law Enforcement preliminary request was NTE \$11 million dollars in revenue refunding bonds to refinance the LCDA Series 2014, pay cost of issuance and repayment of the bonds would come from lawfully available funds of the District. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Jim Holland and without objection the motion carried.

Ascension-St. James Airport and Transportation Authority Refunding Bonds Series 2020-NTE \$620,000

Chairman David Rabalais explained the Development Committee was presented with a Preliminary request regarding the Ascension-St. James Airport and Transportation Authority Refunding Bonds, Series 2020. Mr. Rabalais explained the preliminary request was NTE \$620,000 in revenue refunding bonds to refinance the Series 2006A bonds, pay for the cost of issuance and repayment of the bonds would come from the lawfully available funds of the Authority. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

TECHNICAL AMENDMENT:

FINAL APPROVAL REQUEST:

OTHER BUSINESS:

Advisory Comment:

Chairman Butler asked for any advisory comments from Mayor David Camardelle as Advisory Committee. Mayor Camardelle Thanked the Development and Executive Committee for their service to the Board. Mayor Camardelle made a few comments on the meeting and activities of the Town.

EXECUTIVE DIRECTOR'S REPORT:

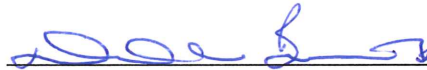
Mr. Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member binder the investment management account statements for Hancock Whitney and LAMP as well as the monthly credit card statements for August 2020. A motion to approve the Director's report was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without objection the motion carried.

PUBLIC COMMENT:

Mayor David Butler asked if there was any public comment and there was none.

ADJOURN:

There being no further business before the Committee, Mr. Guy Cormier moved to adjourn the Executive Committee, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.



Mayor David Butler, II
Executive Committee Chairman